

HORSE LEASE AGREEMENT:

This agreement is entered into this day, \_\_\_\_\_, 20\_\_ and shall be effective through \_\_\_\_\_, 20\_\_ between (lessee's name), who shall be known as the lessee, and (lessor's name), who shall be known as the lessor. The lessee is agreeing to care for and maintain one (description of horse), known as (horses name) foaled \_\_\_\_\_ in exchange for exclusive use of the animal for the purpose of riding and showing. The following terms and conditions shall apply for the length of the lease.

The lessor shall not be held responsible for loss, damage, injury, claim, demand, cost and expense (including legal expense) arising out of or connected with the use, stabling or actions for the leased animal whether under control and supervision of the lessee or not. The lessor will not be responsible for any accident or injury to any person or animal who comes in contact with the above named animal, during the term of this lease.

The estimated value of the said animal is \$\_\_\_\_\_ and shall be insured against death for the estimated amount. If for any reason said animal must be put down, the lessor shall accept the insurance as adequate compensation and hold no further claims against the lessee. In the above situation proper Veterinary care must be utilized and the lessor must be notified immediately.

Should the animal become for sale during the term of the lease, and a legitimate offer is made on the horse by a third party, the lessee shall have the right to match the offer and assume ownership of the animal before any other offers would be accepted.

The animal included in this lease shall remain the sole property of lessor and the lessee shall have no right, title, or loan to any other party of said animal except as stated here.

\_\_\_\_\_ is to be considered the principle home stable during the term of this lease, but permission is granted for temporary stabling at other locations for the purpose of showing, demonstrations or such activities, but prior approval must be obtained from the lessor to change the principle home stable.

The lessee shall use proper care and good judgement in maintaining and training said animal in quality show condition or as close to when lease began. With lessee responsible for all expenses during lease time including boarding, farrier, transportation, veterinary, and show expenses. All fees, bills, etc. shall be considered personal bills of lessee and in no way can be considered a lien on this animal, with boarding facility, and others notified to this contract.

----- lessor

----- lessee